

# **NEW ZEALAND CAT FANCY INCORPORATED**

## **STATEMENT OF ACCOUNTS**

**FOR THE NINE MONTHS ENDING 30/09/11**

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### **NOTES TO THE ACCOUNTS**

1. These unaudited financial statements have been prepared in order to provide both the NZCF Executive Council and membership with current financial information.
2. These Financial Statements are for the nine-month period-ending 30/09/11 with comparatives to the same period last year, along with the approved budget figures for the YE 31/12/11.

Marion Petley  
Treasurer  
NZ Cat Fancy Inc.  
30/11/11

**NZ CAT FANCY INCORPORATED  
ACTIVITIES STATEMENT  
FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>ADMIN TRADING</b>			
<b>Income</b>			
Trading Sales	243	750	595
Less Cost of Goods:			
Stock-on-hand at beginning of the period	2,897	-	3,124
Purchases	-	540	253
Less Stock-on-hand at end of the period	2,724	-	2,843
Cost of Sales	173	540	534
Stationery: Honorarium	870	1,160	825
Overheads (Postage/Sundry/Tolls Subsidy)	218	430	375
<b>Total Cost of Sales</b>	<u>1,261</u>	<u>2,130</u>	<u>1,734</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<u><b>-\$ 1,018</b></u>	<u><b>-\$ 1,380</b></u>	<u><b>-\$ 1,139</b></u>
<b>BREED STANDARDS COUNCIL</b>			
<b>Income</b>			
Breeds Section Fees	155	100	80
SoP Folders & Contents	-	-	-
Sundry Income	-	-	-
	<u>155</u>	<u>100</u>	<u>80</u>
<b>Less Expenditure</b>			
BSC Meeting & Seminar Expenses	126	-	-
BSC Overheads (Post/Print/Stationery/Sundry)	372	400	420
SoP: Honorarium	1,021	1,530	1,088
SoP: Overheads (Post/Print/Stationery/Sundry)	333	500	1,949
	<u>1,852</u>	<u>2,430</u>	<u>3,457</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<u><b>-\$ 1,697</b></u>	<u><b>-\$ 2,330</b></u>	<u><b>-\$ 3,377</b></u>
<b>INFORMATION TECHNOLOGY</b>			
<b>Income</b>	-	-	-
<b>Less Expenditure</b>			
Consumables & Equipment (Total NZCF)	886	1,250	1,266
Broadband Reimbursements (for all Officials)	3,330	4,320	3,101
Honorarium	1,582	2,110	1,500
IT Equipment Repairs & Maintenance	260	250	58
IT ROCAP Support	130	-	-
IT Resource Development	3,285	3,540	8,407
IT Tolls Subsidy	100	130	100
Website Expenses	144	190	722
	<u>9,717</u>	<u>11,790</u>	<u>15,154</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<u><b>-\$ 9,717</b></u>	<u><b>-\$ 11,790</b></u>	<u><b>-\$ 15,154</b></u>

**NZ CAT FANCY INCORPORATED**  
**ACTIVITIES STATEMENT (continued)**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>JUDGES</b>			
<b>Income</b>			
Course Application Fees	-	-	-
Sundry Income	313	-	-
	<u>313</u>	<u>-</u>	<u>-</u>
<b>Less Expenditure</b>			
Honorarium	3,480	4,640	3,300
Judges Council	-	350	2,108
Judges Peer Review	113	400	351
Judges Refreshers	707	1,500	267
Judges Seminars	-	-	-
Judges Supervision	1,164	1,000	1,081
Judges Training School	-	-	756
Overheads (Post/Print/Stationery/Tolls Subsidy)	766	490	1,197
Stewards & Handlers Courses	637	140	-
	<u>6,867</u>	<u>8,520</u>	<u>9,060</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>-\$ 6,554</u></b>	<b><u>-\$ 8,520</u></b>	<b><u>-\$ 9,060</u></b>
<b>PUBLICATIONS</b>			
<b>Income</b>			
FCQ: Advertising Sales	5,330	13,000	8,808
FCQ: Breeders Directory	213	600	778
FCQ: Folder Sales	-	-	-
FCQ Sales (Membership Fee Transfers)	5,561	8,000	6,363
FCQ: Sales (Subscriptions)	101	200	128
FCQ: Shopping Page	31	300	105
	<u>11,236</u>	<u>22,100</u>	<u>16,182</u>
<b>Less Expenditure</b>			
FCQ: Honorarium	1,440	1,920	455
FCQ: Postage	3,097	2,900	2,062
FCQ: Printing	8,936	11,320	9,773
FCQ: Shop Expenses	-	250	135
FCQ: Sundry Expenses	89	-	107
Publications: Overheads (Post/Print/Stat'ery/Tolls)	100	130	67
	<u>13,662</u>	<u>16,520</u>	<u>12,599</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b><u>-\$ 2,426</u></b>	<b><u>\$ 5,580</u></b>	<b><u>\$ 3,583</u></b>
<b>REGISTRATION</b>			
<b>Income</b>			
Longhair:			
Registrations	10,171	13,500	10,544
Transfers	6,693	7,000	5,284
Other	1,834	3,500	3,377
	<u>18,698</u>	<u>24,000</u>	<u>19,205</u>
Shorthair:			
Registrations	10,088	13,500	11,826
Transfers	7,111	6,500	5,006
Other	937	2,500	1,723
	<u>18,136</u>	<u>22,500</u>	<u>18,555</u>
Provisional Registry:			
Registrations	2,419	4,000	2,573
Transfers	1,596	2,000	1,287
Other	121	600	587
	<u>4,136</u>	<u>6,600</u>	<u>4,447</u>
Other Income (incl Hon. Certs)	202	600	559
	<u>41,172</u>	<u>53,700</u>	<u>42,766</u>

**NZ CAT FANCY INCORPORATED**  
**ACTIVITIES STATEMENT (continued)**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>REGISTRATION (continued)</b>			
<b>Less Expenditure</b>			
Honoraria	14,587	19,450	13,830
Overheads (Post/Print/Stationery/Tolls Subsidy)	1,835	2,400	2,356
Registrars Meeting	210	-	-
Registration Print (Awards, Certs, Forms & Rules)	393	1,980	2,211
Registrars Sundry Expenses	-	-	-
	<u>17,025</u>	<u>23,830</u>	<u>18,397</u>
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b>\$ 24,147</b>	<b>\$ 29,870</b>	<b>\$ 24,369</b>
<b>SHOWS</b>			
<b>Income</b>			
Benching Fees	22,176	26,000	25,180
Show Application Fees (Current Year)	<u>5,261</u>	<u>5,040</u>	<u>5,733</u>
	27,437	31,040	30,913
<b>Less Expenditure</b>			
Shows IT Programme	3,142	2,500	-
Clubs Liability Insurance	3,024	4,030	2,889
Overheads (Post/Print/Stationery/Sundry)	656	450	323
Ribbons	908	840	1,195
Show Bylaws/Challenges/BAMs - Print	<u>1,255</u>	<u>300</u>	<u>1,709</u>
	8,985	8,120	6,116
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b>\$ 18,452</b>	<b>\$ 22,920</b>	<b>\$ 24,797</b>
<b>NATIONAL SHOW ACCOUNT</b>			
<b>Income</b>			
Interest on National Show Bank A/c	-	-	-
National Ring Entry Fees	-	-	14,016
Catalogue Sales	-	-	983
Door Sales	-	-	7,198
Raffle Sales	-	-	940
Stall Fees	-	-	338
Sponsorship	-	-	3,979
Sundry Income	<u>-</u>	<u>-</u>	<u>170</u>
	-	-	27,624
<b>Less Expenditure</b>			
Administration (incl Bank)	-	-	12
Advertising/Publicity	658	660	1,053
Catalogue	-	-	864
Exhibitors Gifts	-	-	-
Exhibitors Prizes	-	-	-
Exhibitors Ribbons	-	-	3,078
Host Management Fee	-	-	7,000
Judges Expenses	48	-	11,888
Officials Expenses	-	-	791
Pre-Show Expenses	-	-	-
Schedule Expenses	-	-	483
Show Day Expenses (incl Catering & Data)	-	-	1,859
Sundry (incl Raffle)	-	-	-
Venue-related Expenses	<u>-</u>	<u>-</u>	<u>7,371</u>
	706	660	34,399
<b>GROSS PROFIT TRANSFERRED TO REVENUE ACCOUNT</b>	<b>-\$ 706</b>	<b>-\$ 660</b>	<b>-\$ 6,775</b>

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>REVENUE</b>			
GROSS PROFITS/(LOSSES) TRANSFERRED FROM ACTIVITIES ACCOUNTS:			
Admin Trading	-	1,018	-
Breed Standards Council	-	1,697	-
Information Technology	-	9,717	-
Judges	-	6,554	-
Publications	-	2,426	-
Registration	-	24,147	-
Shows	-	18,452	-
National Show Account	-	706	-
	<u>\$ 20,481</u>	<u>\$ 33,690</u>	<u>\$ 17,244</u>
OTHER REVENUE			
AGM Receipts	75	-	39
Awards Dinner	-	2,100	1,387
Cattery Accreditation Fees	183	160	80
Donations	22	-	-
Fines & Complaints Fees	-	90	62
Forms, Minutes/Agendas & Rules/Bylaws	125	250	218
Insurance Claims	476	-	-
Interest Received	2,355	6,000	2,544
Marketing Sales	154	3,000	-
Membership:			
Affiliate	1,436	1,380	1,111
Associate	1,387	1,500	1,280
Family	6,355	6,340	6,489
Full	11,244	12,420	14,231
Junior	27	30	13
Late Penalty Fee	1,022	-	196
	<u>21,471</u>	<u>21,670</u>	<u>23,320</u>
Less T'fers to FCQ Sales	- 5,561	- 8,000	- 6,363
	15,910	13,670	16,957
Prefix Application Fees	986	1,800	1,289
Seminar Sales	-	-	1,378
Sundry Income	77	50	222
WCC Meeting Reimbursement	2,514	-	473
	<u>\$ 22,877</u>	<u>\$ 27,120</u>	<u>\$ 24,649</u>
<b>TOTAL REVENUE</b>	<u><b>\$ 43,358</b></u>	<u><b>\$ 60,810</b></u>	<u><b>\$ 41,893</b></u>

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL PERFORMANCE (continued)**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$		Budget Year-end 31/12/11 \$		Actual 9 Months 30/09/10 \$
<b>LESS EXPENDITURE</b>					
<b>ADMINISTRATION EXPENSES</b>					
ACC Levies	-		60		12
Advertising/Publicity	-		-		198
AGM Expenses:					
Accommodation	2,565	2,380	-		
Conference Expenses	949	1,280	-		
Copy/Print/Postage	985	1,750	1,819		
Travel	1,596	1,750	-		
	<u>6,095</u>	<u>6,095</u>	<u>7,160</u>	<u>1,819</u>	<u>1,819</u>
Annual Plan Items:					
Constitution Working Party	-	500	485		
Membership - Growth & Retention	-	1,000	796		
National Show Contract	-	-	-		
Officials Positions Back-up	-	-	-		
	<u>-</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,281</u>
Audit Fees	140		1,350		356
Awards Dinner & Trophies	733		2,800		2,821
Bad Debts Written-off	-		-		1,015
Bank Charges (incl Merchant Fees)	472		500		513
Discipline & Disputes	1,500		2,500		1,750
Donations	-		-		-
EC Expenses:					
Accommodation & Meals	844	4,000	4,237		
Conference Expenses	1,110	1,200	1,030		
Printing & Postage	4	170	181		
Reimburse Expenses (IT & Tolls)	1,407	2,100	1,527		
Teleconference Expenses	296	460	-		
Travel Expenses	1,761	4,000	3,873		
	<u>5,422</u>	<u>5,422</u>	<u>11,930</u>	<u>10,848</u>	<u>10,848</u>
Election Costs	250		250		-
Freight & Storage	38		400		-
Governance Documents	779		780		1,043
Historian	-		-		-
Honoraria (Sec/Treas/Mship/Prefix)	19,785		26,380		18,750
Insurance	987		1,300		1,092
Legal Fees	1,087		650		-
Liaison:					
AASET	776	750	897		
CAC	499	600	481		
WCC	4,109	2,000	1,392		
	<u>5,384</u>	<u>5,384</u>	<u>3,350</u>	<u>2,770</u>	<u>2,770</u>
Marketing Expenses (Calendar & Expo Costs)	506		1,500		
Membership/Prefix Expenses:					
Cards	-	-	-		
Post/Print/Stationery/Sundry	335	200	71		
	<u>335</u>	<u>335</u>	<u>200</u>	<u>71</u>	<u>71</u>
Photocopying & Printing	225		100		-
Postage & Courier	610		650		899
Presentation Expenses	455		220		120
Research Grant	-		-		3,750
Seminar Expenses	-		-		2,629
Stationery	134		250		439
Sundry Expenses	11		-		356
Telephone (Admin Officials Tolls)	691		800		633
Training Expenses	-		-		446
Welfare Fund	-		1,000		-
	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<b>TOTAL ADMINISTRATION EXPENSES</b>	<u>\$ 45,639</u>		<u>\$ 65,630</u>		<u>\$ 53,611</u>
Plus Non-Cash items:					
Depreciation	510		680		2,325
<b>TOTAL EXPENSES</b>	<u>\$ 46,149</u>		<u>\$ 66,310</u>		<u>\$ 55,936</u>
	<u>-</u>		<u>-</u>		<u>-</u>
<b>NET OPERATING PROFIT/(LOSS)</b>	<u>-\$ 2,791</u>		<u>-\$ 5,500</u>		<u>-\$ 14,043</u>
<b>TRANSFERRED TO EQUITY</b>					

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF MOVEMENT IN EQUITY**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>EQUITY</b>			
<b>RETAINED EARNINGS AT THE BEGINNING OF THE YEAR</b>	\$ 110,944	\$ 110,940	\$ 146,249
Less Prior Period Adjustments	-	-	-
<b>ADJUSTED RETAINED EARNINGS AT THE BEGINNING OF THE YEAR</b>	<u>\$ 110,944</u>	<u>\$ 110,940</u>	<u>\$ 146,249</u>
Net Profit/(loss) for the period	-\$ 2,791	-\$ 5,500	-\$ 14,043
	<u>\$ 108,153</u>	<u>\$ 105,440</u>	<u>\$ 132,206</u>
<b>PLUS RESERVES:</b>			
Earthquake Relief Donations	5,184	-	-
Show Fund	5,470	5,470	5,470
	<u>\$ 10,654</u>	<u>\$ 5,470</u>	<u>\$ 5,470</u>
<b>RETAINED EARNINGS AT THE END OF THE PERIOD</b>	<u>\$ 118,807</u>	<u>\$ 110,910</u>	<u>\$ 137,676</u>

**NZ CAT FANCY INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE 9 MONTHS-ENDING 30 SEPTEMBER 2011**

	Actual 9 Months 30/09/11 \$	Budget Year-end 31/12/11 \$	Actual 9 Months 30/09/10 \$
<b>REPRESENTED BY:</b>			
<b>CURRENT ASSETS</b>			
TSB: Current Account (General Expenses)	26,984	43,310	6,570
TSB: National Show Account	6,289	5,000	5,000
TSB Call Account	-	-	-
TSB: Term Deposits	94,170	95,000	120,627
Cash-on-hand	700	850	850
Stationery Stock	2,724	3,000	2,843
Debtors Control	9,192	1,000	14,590
Interest Accrued	-	3,000	-
Sundry Debtors & Accruals	-	250	340
Prepayments - General Account	4,678	3,000	5,000
Prepayments - National Show	-	600	-
GST Receivable	995	-	-
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 145,732</b>	<b>\$ 155,010</b>	<b>\$ 155,820</b>
<b>NON-CURRENT ASSETS:</b>			
<b>FIXED ASSETS:</b>			
Computer Equipment	5,404	12,000	8,614
Computer Software	-	1,500	1,530
Office Equipment	1,114	1,100	1,114
	6,518	14,600	11,258
Less Accumulated Depreciation	5,517	25,700	10,459
<b>TOTAL NON-CURRENT ASSETS</b>	<b>\$ 1,001</b>	<b>-\$ 11,100</b>	<b>\$ 799</b>
<b>TOTAL ASSETS</b>	<b>\$ 146,733</b>	<b>\$ 143,910</b>	<b>\$ 156,619</b>
<b>LESS CURRENT LIABILITIES</b>			
Creditors Control	19,555	10,000	9,372
Sundry Creditors & Accruals	691	500	423
Fees Received-in-Advance:			
Flash Cats Magazine Fees	926	250	1,801
Membership Fees	-	8,000	-
Other Fees	-	1,000	-
National Show Fees Received-in-Advance	-	-	-
National Show Holding Account	-	-	-
Show Application Fees for 2010	-	-	3,495
Show Application Fees for 2011	1,545	6,500	3,649
Show Application Fees for 2012	5,199	6,500	-
Show Application Fees Holding	-	-	-
GST Payable	-	250	50
Suspense	10	-	153
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 27,926</b>	<b>\$ 33,000</b>	<b>\$ 18,943</b>
	<b>\$ 118,807</b>	<b>\$ 110,910</b>	<b>\$ 137,676</b>